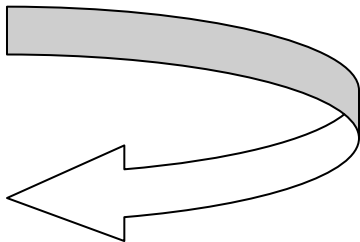
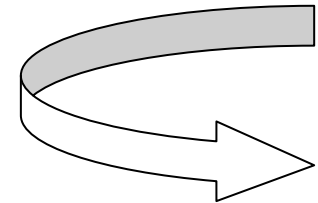


Did you  
owe more  
than  
\$100  
last year?



**ESTIMATED**

**TAXES**



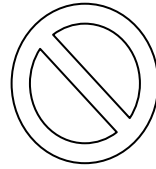
City of Middletown  
Income Tax Division  
One Donham Plaza  
Middletown Oh 45042  
(513) 425-7862

**YOU MUST  
MAKE  
ESTIMATED  
TAX PAYMENTS  
IF YOU OWED  
\$100 OR MORE  
LAST YEAR IN  
TAXES THAT  
WERE NOT  
WITHHELD BY  
YOUR  
EMPLOYER...**

and you anticipate owing us again this year.  
This most often occurs when

- You work outside of Middletown and your employer is not required to withhold tax
- You work outside of Middletown and your employer withholds at the local rate that is less than the Middletown tax rate
- You are self-employed

**AVOID**



**PENALTY**

**AND**

**INTEREST**

1. Complete the estimated tax on line 8.
2. Make your estimated payments each quarter. Make the first payment when you file your annual return. You will be billed for the remaining payments due on the last day of July, October, and January.

**IMPORTANT TIP:**

3. Pay your estimate in full by January 31. You must pay an amount equal to 90% of what you actually owe. You might ask, "How can I know what I will owe before I file my return that is not due until April 15?" Good question. You can find your earnings on your final pay stub for the year and calculate the tax you will owe OR you can pay the same amount that was due last year and avoid any penalty.



What is the penalty if I fail to pay my estimated taxes?

**PENALTY:** 2% A MONTH OR \$25, WHICHEVER IS GREATER

**INTEREST:** 1% A MONTH

**QUESTIONS?**

Call 425-7862